



Institute for Social and Economic Change, Bangalore

Ground Rules Governing ISEC PhD Alumni Fund

1. Preamble

- 1.1** Whereas it was considered expedient to formulate Ground Rules Governing donations received from ISEC Ph D Alumni and others for activities relating to ISEC Ph D Alumni, the following Ground Rules are formulated for strict compliance.
- 1.2** These Ground Rules shall be titled “Ground Rules Governing ISEC PhD Alumni Fund” and shall come into force with immediate effect.

2. Source of Funding

Voluntary contributions by the ISEC PhD alumni and others specifically towards ISEC Ph D Alumni Fund shall be credited into this Fund. These shall be duly notified on the ISEC website and notice board.

3. Objectives of the Fund

The voluntary contributions shall be utilized, subject to availability of funds, for any activity relating to ISEC PhD Alumni like

- Alumni meet
- Organisation of seminar, workshop, brain storming session, get together, cultural activities, felicitations, etcetera of common interest of alumni
- Institution of awards for academic excellence and recognition for student’s projects
- Establishment of state of the art facility at ISEC

4. Operation of Fund

The contributions to the Fund and expenditure therefrom shall be accounted for in a separate ledger folio under “ISEC Main” account. This shall form part of financial accounts of the Institute. The transactions in the Fund shall be operated, as required in the Rules and Regulations of ISEC.

5. Management of Fund

5.1 The authorities of ISEC are authorized to receive voluntary contributions. The Accounts officer/ Registrar shall acknowledge the contributions/donations appropriately.

5.2 Voluntary contributions shall be utilized for the purposes cited in Rule 3, based on the unanimous recommendations of a Committee comprising

- Director as Chairperson
- PhD Alumni Fund Coordinator,
- Two Alumni members, preferably based at Bangalore,
- Registrar
- Accounts Officer
- Assistant Registrar (Academics)

5.3 Before incurring expenditure, appropriate financial approvals shall also be obtained as required under the ISEC Financial Regulations.

6. Audit of Fund

The transactions of the fund shall be subjected to scrutiny by Statutory/External/Internal Auditors.

7. Powers to interpret, relax and amend

The Director shall have powers to interpret, to relax these Ground Rules in exceptional cases and also to amend them, at his discretion.